HORSESHOE LAKE HLC

CORPORATION

ANNUAL MEMBERSHIP MEETING

to be held

SUNDAY, August 13, 2017 at 10:00 a.m.

Northfield Township Public Safety Building
Meeting Room (upstairs)
8350 Main Street, Whitmore Lake, MI 48189

Purpose of meeting is to discuss the business of the corporation, elect trustees, and give guidance as to facility improvements, lake treatment and quality, road maintenance, and other matters under the jurisdiction of the corporation. See Agenda for details.

Posted by the
HLC Board of Trustees
PO Box 489
Whitmore Lake, MI 48189
734-332-9043

Annual Meeting Agenda
HORSESHOE LAKE CORPORATION

Sunday, August 13, 2017 at 10 a.m., Public Safety Building, Whitmore Lake, MI

I.	**Call to Order**/Introduction of Board Members	Lisa C
II.	**Confirm Quorum** – Count of Membership in Attendance **Handouts-Committee Report Document**	Lisa C/George B
III.	**Minutes/Request to Dispense with Reading**	
	a) Approval of 2016 Annual Meeting Minutes	Renee M
IV.	**Nomination of Trustees/ Close Nominations/Elections** Shady Beach (2) Leocadia (3) Schrum (2) Lincoln (3)	George B
V.	**President's Report:** Overview of this past year	Lisa C
VI.	**Treasurer's Report:**	Faith W/Cynthia G/George
	a) Current State of HLC Finances	
	b) Collection of Delinquent Accounts	
	c) Presentation of 2017-2018 Annual Budget	
VII.	**Approval of Expenses Expected to Exceed $750 per Budget**	Faith W/Lisa C
	a) Clerk's compensation ~ $1,500	
	b) Bookkeeper compensation ~ $2,000	
	c) Legal fees ~ $1,250	
	d) Lawn Care Services ~$2,500	
	e) Insurance Coverage ~$2,250	
	f) Tree Cutting Services ~ $1,000	
VIII.	**Presentation of Capital Expenditure Projects and Updates**	
	a) Boat Launch Repair/Replacement	Scott C
	b) Beautification of Access Areas	Brian T
IX.	**Approval of Capital Expenditure Expected to Exceed $750**	Lisa C/Faith W
	a) Boat Launch Project ~ $2,700	
	b) Beautification Project ~ Project A $1,750, Project B $3,000	
X.	**Reports from Committees:**	
	• Lake Committee	Scott C
	• Road Committee Reports from Subs	George B/Bruce L/Carl K/Cary S
XI.	**Business Items to be Discussed with Membership**	
	• Bylaws Changes to be Considered	Lisa C/Cynthia
	Road Maintenance Keyholing Emergency Spending Reserve	
	• Tax Sale Properties & Wetland Protection	Cynthia G/George B
XII.	**Member Questions/Comments/Concerns**	Membership
	• MDOT – US 23 construction	
	• Fireworks	
XIII.	**Trustee Election Results**	George B
	Elected Trustees to be Sworn in on October 1st or soon after	
XIV.	**Announcements**-Monthly Board Meeting Schedules, time, location	Lisa C
XV.	**Adjournment**	Lisa C

HORSESHOE LAKE CORORATION
ANNUAL GENERAL MEMBERSHIP MEETING MINUTES
Sunday, August 21, 2016

CALL TO ORDER: Meeting called to order at 1:00 p.m by President Lisa Craft at the Northfield Township Public Safety building meeting room.

QUORUM: Quorum was established at 1:20 p.m. with 26 members in attendance, at which time President Craft began the meeting.
Board members present were introduced along with the HLC Clerk and bookkeeper.
Packets of meeting information were distributed to all in attendance.

MINUTES: Secretary was not present and President Craft appointed Cynthia Given to take minutes of the meeting.

Motion made by David Patterson and supported by Sherry Chisholm to dispense with reading of the 2015 Annual Meeting Minutes aloud and to accept the minutes as presented. Motion carried.

NOMINATIONS TRUSTEE ELECTIONS: George Brown, chair of the election committee, with members Joan Steuer and Joan Brown had verified the attendees who were eligible to vote. George called for nominations from the floor. Each subdivision was taken separately.

NOMINATIONS SHADY BEACH: Faith Wheeler placed her name in nomination for the 2 year position. No other nominations received. **Motion by David Patterson and supported by Rachel Durrell to close Shady Beach nominations and elect by acclimation. Motion carried.**

NOMINATIONS LINCOLN: No nominees from Lincoln for the 2 year position were received.

NOMINATIONS SCHRUM: **Motion by Brian Trim and supported by Jackie Kilburn to nominate Lisa Craft for the 2 year position.** Lisa Craft accepted the nomination. No other nominations were made. **Motion by Jackie Kilburn and supported by Brian Trim to close Schrum nominations and elect by acclimation. Motion carried.**

NOMINATIONS LEOCADIA: Marty Blank placed his name in nomination for the 1 year position. The remaining two year positions received no nominations. No other voting members were in attendance besides Mr. Blank, so his nomination stands as accepted.

Election Chair George Brown closed the nominations and reported that those elected take office as of October 1st, the start of the fiscal year of the corporation.

PRESIDENT'S REPORT: President Lisa Craft read report of the year presented with the member packets. Highlights of the year included securing one trash hauler due to the sale of Hornback Sanitation to Advance Disposal. Duncan Disposal was chosen and has now recently sold to Rizzo Environmental. Board members have been working on boat launch improvements, bylaw revisions, beautification projects, and delinquent account collection.
Terry Hassen requested further information on the boat launch, which will be addressed later in the meeting.

TREASURER'S REPORT: Treasurer Faith Wheeler and Bookkeeper Cynthia Given presented the report of the treasury and its comparison to the previous year and budget.

2016-2017 ANNUAL BUDGET

Bookkeeper Cynthia Given addressed the proposed annual budget which had slight increase proposed for insurance with most remaining accounts same as previous year.
Julie Kapnick expressed concern that the budget was not balanced. There are reserve cash accounts, of which Weed treatment is expected to use about $2200 from reserve accounts and Operations is expected to use about $2900 from reserves. Capital Improvements beyond the $2500 allocated for Boat Launch would have to come from reserve accounts.
Cam Vozar raised a question as to lawn services.
Brian Trim pointed out about the proposal for the repayment of the Schrum Road Bridge loan early.

COLLECTION OF BACK DUES

Treasurer Faith Wheeler indicated that the board has reviewed methods of collecting past due accounts. Bookkeeper Cynthia Given presented information on action to be taken by those with mortgages on their homes that are required to keep the property free from liens. After researching the properties for deeds and mortgage documents, letters will be sent to the lender and the property owner for collection and future escrow payments.
Scott Bodi questioned as to owners with homes free and clear. Foreclosure proceedings may then become necessary was the answer.
Ken Johnson stated he belongs to an association in Sheridan Township where the township is collecting the dues for the association. Willing to check further into this, but believe it would require a special assessment action to take place.
George Brown indicated that candidate for township supervisor, Marlene Chockley, was in the audience.
Frank Buccinna questioned Delinquent Dues report and wondered if the penalty was included in the report. George responded that it did not include the penalties.

EXPENDITURES ABOVE $750

Treasurer Faith Wheeler indicated that there were five items that needed membership approval per the bylaw limiting the board to a maximum of $750 expenditures. These are recurring items annually.

Clerk's Salary

Compensation for this position, currently held by George Brown, is $1500 per year. **Motion by Sandi Bodi and supported by Kevin Lewis to approve the expenditure for 2016-17 in the amount of $1500 for the Clerk's position. Motion carried with George Brown abstaining.**

Bookkeeper's Position and Salary

Cynthia Given currently holds the position of Bookkeeper with compensation at $1500 per year. **Motion by Sandi Bodi and supported by Julie Kapnick to approve the expenditure for 2016-17 in the amount of $1500 for the Bookkeeper's position. Motion carried.**

Legal Fees

This account is still high due to the expected cost of review of bylaw amendments and is the same as allocated in the previous year.

Lawn Care Services

This is based on the current contract with Green Lawn for 18 cuttings. Craig Delap had bid the process this year with both providers almost evenly matched.

Insurance

Increased slightly to $2250 in anticipation of any beautification projects at the access areas; however, last year it cost $1809.
Motion by Sandi Bodi and supported by Julie Kapnick to approve the listed expenditures for 2016-17 for Legal Fees, Lawn Care Services, and Insurance in the projected budget. Motion carried.

CAPITAL EXPENDITURE PROJECTS AND UPDATES:

Boat Launch Repair

Scott Chisholm and Bruce LaRue reported on what has taken place at the boat launch including posts, walkway, trees, stumps removed, road bed fixed and gates widen with wheels to support movement. Phase II or III to include widening of the ramp, but may only need extension of ramp and sloping of the ramp to the right due to dropoff in the area. Various concrete companies were not able to provide bids yet due to a busy season for them. DEQ indicated that a minor repair permit would be needed. Looking at possible buoys at the end of current ramp to give position to aim. Discussions on replacing dock that was removed years ago as a spot to fish and easier access to get into boats, but no one allowed to dock overnight.

Scott Bodi stated that the dock was installed to help aid a handicapped individual. Chuck Steuer indicated that the dock was installed with board's approval. George Brown said that it was Fred Cook and he might still have the dock.

David Patterson said he agreed it did not need to be widen but lengthened. Ken Johnson said why don't we just dump limestone in the drop off. Scott Chisholm addressed that we cannot just dump due to state laws.

Ken Johnson pointed out that the fence needs improvement. Comment made by someone on the angle of the dock, which Bruce LaRue addressed that they are looking at sloping to protect against tipping someone over.

Julie Kapnick questioned on the dock which George Brown indicated was Fred Cook's who put it in with board approval for his mother to get in and out of boat, but that Fred has taken it out since it is no longer used. Dock was not abused when it was in. Frank Buccinna questioned whether the board was going to take the dock in and out for the seasons if reinstalled. Bruce and Scott indicated that it would be the board's responsibility if it is to return. Frank Buccinna also questioned why the ramp is not be considered to be straightened, of which Scott addressed that the widening of the gate allows the ramp to be used properly without twisting and that with the proposed slope to the side would allow the trailers to gently glide without tipping. Frank Buccinna then questioned whether the $2500 would be enough. Brian Trim then indicated that the quotes needed to be secured and when can we get them. Bruce LaRue stated that they were looking into more in the fall and if additional funds are needed then return to the membership.

Beautification of Access Areas

Brian Trim indicated that with the help of Renee Mulcrone, Scott Chisholm, Lisa Alt, and Sherry Chisholm and others several suggestions were made to improve the access areas with picnic tables, flower pots, grills and benches. Home Depot has a bench that folds into a table that might be considered. A powerpoint presentation was presented to the audience with Brian explaining where each improvement might be made. Hanging flower arrangements would be considered for each street sign within the subs and Home Depot had agreed to a $5 per basket price. Some signs at the access areas have been relocated and others will be to not obstruct the view of the lake. Consideration of buoys to demark swimming area at Shady Beach were also a part of the project. Suggested also was a strolling pathway along Leocadia Park that would be 15 feet wide leaving it grass so as not to have stones or chips float away into the lake in flooding.

Kevin Lewis asked whether trees would be cut. Brian Trim stated that there would be brush cut away, and perhaps some trees that might be within the pathway.

Scott Bodi addressed how the tables and benches would be secured or removed to prevent floating away. Brian indicated that they would be secured with rerod.

Due to statements made that HLC "owns" the access areas during the presentation, Marty Blank refuted those statements where HLC jurisdiction does not allow the board to use the park area contrary to the legal dedication of the plat.
Ken Johnson addressed that the road end for the boat launch area was given to the corporation.
Brian Trim stated that volunteers are wanted to help save labor, and that the project was a way to meet neighbors and develop a sense of community. Concerns addressed were vandalism, maintenance and upkeep, costs, and "but, I don't use the access" comments. Phases to the project would be undertaken, with Lisa Craft requesting to know how may phases over what time period. Brian responded perhaps 2 to 2 ½ years with tables and flowers first, per a request from Kevin Lewis to what is included in Phase I. Brian emphasized that there would be flowers, tables, benches, grills, not in every easement during Phase I but as it was projected.
Joan Brown indicated that there was already a problem at Shady Beach due to the trash and that the past had included fires left unattended. People don't pick up their own trash right now, why is the corporation going to pay to pick up their trash? Brian responded with things evolve over 30 years and he agreed on the trash that it was a health hazard and that Rizzo Environmental has agreed and supplied 10 trash cans for each area and providing free pick up service, starting this Thursday at Shady Beach.
Marty Blank said that while the idea is appreciative, that the board has addressed several problems throughout the years, but the accesses belong to the people within their designated subs. $5000 buys a lot of stuff and it should be decided by each sub what they want.
Ken Johnson questioned whether they took a look at the use of the accesses and that in Lincoln there are only about 5 houses backlot across from 2-3 accesses and they were even used. Brian stated that was because neighbors were encroaching into the accesses. He wants these access areas to be used and that potential problems or issues would be addressed and resolved.
Scott Bodi applauded that Rizzo was going to empty the trash can, and recognized Julie Kapnick for cleaning up all the dirty diapers and dog waste that was in the can that had to be cleaned out and returned.
Jackie Kilburn asked about 1) liability on the bbq pits; 2) lawn services that don't move them and just mow around; 3) neighbors that chase people off and 4) that if in the way, can the kayaks be moved in and out. Brian stated that bio-pads would be put down under the tables to prevent weed growth so mowing would not be a problem, and stated that the accesses were not private property.
Marty Blank explained that the telephone poles were set apart to define the access areas. And that backlot members knew where to go. Again, the corporation does not own Leocadia Park and putting a trail in would open to others outside of the subdivision. The plan sounds like a financial burden to all.
Julie Kapnick addressed the continuity of furniture acquired and that hanging bskets are difficult to keep alive. Brian indicated that the idea was to have volunteers agreed to water.

MOTION by Faith Wheeler and supported by Lisa Craft to take a break. Carried.
Break at 2:45 p.m.
Returned from break at 2:55 p.m.

CAPITAL EXPENDITURES ABOVE $750

Renewal of Boat Monies voted to be expended to repair boat launch were not spent during this fiscal

Launch funding

year. Board is requesting renewal of the monies in upcoming budget.
Motion by Kevin Lewis and supported by Scott Chisholm to renew the allocation of $2500 for boat launch repair for 2016-17 budget year. Motion carried.

Pay Down Bridge Loan

Bookkeeper Cynthia Given offered a recommendation that the bridge loan principal be paid down in the amount of $2,750 and as such, with the proposed payments to be made during the fiscal year, the loan would be paid in full by the end of September 2017.
Motion by Kevin Lewis and supported by Julie Kapnick to authorize $2,750 from the operations reserve to pay toward the principal balance on the Schrum Bridge Loan. Motion carried.

Beautification of Access Areas

Brian Trim recommended that the membership support up to $5,000 or $5,500 toward the beautification of the access areas as previously described.
Marty Blank asked if the dollars are coming from the general fund. Brian Trim responded that the dues increase was based on three items the bridge, the boat launch improvements and beautification of the areas.
Kevin Lewis said the concept was very broad and flowers would have around $500-$1000 each year besides. Why not do a test area not to exceed $2500?
Brian stated that he'd like to see Shady Beach and Leocadia Park become the first areas to receive improvement.
Faith Wheeler said what about a small development in only one sub or smaller in each sub.
Ken Johnson stated that there are 3 houses in Lincoln that are not lakefront next to Mark Stroebel's house. It doesn't seem cost effective to do each access area.
Brian Trim indicated that not every easement would need 2 tables and grills.
Rachel Burrell asked if the access areas would be available for all.
Cynthia Given stated that the road ends, access areas, and park are legally dedicated within the plats for the residents within each subdivision and not open to all.
Marty Blank stated that signs within the subs were designed for each sub to have their name imprinted to state those residents/members only.
Scott Bodi suggested that the membership take a vote for use of access.
Marty Blank stated that legally you can't take property rights away from individuals and there are many precedents on that matter.
Ken Johnson said there are access areas and roads that you can even get access to.
Scott Bodi suggested a test side in each sub.
Motion by Kevin Lewis and supported by Scott Bodi to do a test area in each sub with flowers, table, grill, bench and signage not to exceed $3,000.
Brian indicated that he wanted $5,000.
Rachel Burrell called for the vote ending discussion.
Motion carried with 2 nay and 6 abstains per President Lisa Craft.

COMMITTEE REPORTS:

Weed Control

Bruce LaRue reported on the lake and that testing reports are in the packet. He said that after the holiday it would be looked at if any further treatment was necessary. Golf course provided information on the chemicals used.
Kevin Lewis asked if we were going to treat late. Bruce responded that previous treatment that took place in late September was a waste of money.
Ken Johnson talked about the loss of cat tails, leatherback turtles, bull frogs, and aquatic life that seems to have declined in the lake area and back Lincoln area.
Faith indicated that the reports indicate that the growth of greens in the lake is causing some of that.

Ken Johnson also addressed the increase of purple loosestrife too. Brian Trim suggested that these concerns be brought to the board. Faith Wheeler said that there was some who indicated the fish were getting smaller.
Marty Blank and Chuck Steuer both spoke on previous "kill off" of the bluegills that took place.
Tony Buccinna suggested that a wildlife analysis be done. Dennis Schwaiger also spoke on this matter.
Bruce LaRue indicated that the bills for weed control have been going down as the lake has been watched and treated as early as possible.

Schrum Bridge Final Report

Brian Trim reported on the Schrum Bridge repair as completed within and under budget by about $3,000 which was used to pay down the loan. He thanked George Brown and others involved in the construction. Bruce LaRue thanked the membership for supporting the project.
Kevin Lewis asked about the $450 paid by HLC in the financials and that wasn't the approaches part of the road committee. Cynthia Given addressed that the reimbursement made was for work done as a result of the bridge construction.
Bruce LaRue also announced that the other bridge had been painted for about $1000 and paid for by Schrum Road Committee.

Bylaw Revisions

Brian Trim reported that the board has met on some of the bylaw revisions from the committee that spent about a year going over things. There's to be future discussion then it would go to the lawyer for his review, then to the general membership.

BUSINESS ITEMS:

Boat Key Procedures

Mark Caples spoke on the procedure to obtain keys to the gate at the boat launch. Form can be obtained from welcome packet and all dues and road dues must be paid in full, and George Brown verifies the form before Mark gets it to issue the key. If a property owner is selling or renting then you leave the key for the next person.
Bruce LaRue indicated that HLC is in the 3rd year of a 5 year cycle of changing the boat lock.

Watercraft Decals

Brian Trim indicated that the board was reconsidering the identification of boats on the lake with decals.
Kevin Lewis addressed that there are those that have 3 or more pontoon boats, jet skis, etc on their properties and docks that they don't own. Brian Trim suggested that it be taken up at the board meeting.

Road Committee Reports

George Brown handles the Road work for Shady Beach Sub and presented that over $5,000 was used for gravel, around $2,000 was spent on the Delaware culvert along with financial contributions from neighbors. Dust Control costs for all subs was $1,898. There is a balance of around $3,900 at this time with income around $8900 and expenditures in 2015-16 of over $13,000. There is about $8,500 in delinquencies.

Carl Kayden from Lincoln reported on the Lakeshore Road funds where in 2015 there was around $5600 received during the year and around $3,600 expenditures with about 90% of the owners paying. They have about a $6,000 balance in accounts.

Bruce LaRue reported on Schrum Roads that he took over 3 years ago and there was minimal balance in the account. Has about $4700 in back dues to collect. George Brown is doing some grading in the sub. He has about $4700 in the bank for snow

plowing which is about $175 a run.

MEMBER COMMENTS and QUESTIONS

Kevin Lewis asked what was going on about the large parcel and keyholing. Faith indicated that the board was waiting on some sample ordinances to work with. This is a zoning matter that needs to be taken up with the Township. Ken Johnson reminded everyone that there is a large family with lots of lawyers involved.

Bruce LaRue noted that the Delinquent Dues listing did not include road dues.

Dennis Schwaiger wanted to know more about the flooding and drainage to the lake. Faith Wheeler indicated that the drainage area is quite large and that the drain commission office is concerned about Horseshoe Lake continuous flooding. Frank Buccinna asked if the keyholing was talking about the farm that abuts the lake.

Election Results Swearing In

George Brown reminded all trustees that their new terms begin October 1st and that they would be sworn in at the October meeting.

NEXT MEETING

President Lisa Craft indicated all are welcome to attend. The next board meeting will be on September 6th at 7 p.m. here at the Township hall.

ADJOURNMENT

Motion by Marty Blank and supported by Brian Trim to adjourn the meeting. Motion carried.
President Lisa Craft adjourned the meeting at 4:08 p.m.

Minutes were prepared by Cynthia Given on order of President Craft.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1								**Horseshoe Lake Corporation**						
2								**Proposed Budget**	**CURRENT**				**PROPOSED**	
3								**October 2017 through September 2018**						
4									**Oct '16 - Jul 17**		**2016-2017**		**2017-2018**	
5									**Current YTD**		**Budget**		**Budget**	
6		**Ordinary Income/Expense**												
7				**Income**										
8					**45000 · Investments**									
9						**45030 · Interest-Savings Account**			18.22		25.00		25.00	
10					**Total 45000 · Investments**				18.22		25.00		25.00	
11					**46400 · Other Types of Income**									
12						**46420 · Road Committee Funds**							20,000.00		new
13						**46421 · Schrum Road**			3,100.00					
14						**46422 · Shady Beach Road**			7,337.40					
15						**46423 · Leocadia Road**			3,658.00					
16						**46424 · Lincoln Realty Road**			3,300.00					
17						**46420 · Road Committee Funds - Other**			354.60					
18						**Total 46420 · Road Committee Funds**			17,750.00		0.00		20,000.00	
19						**46430 · Penalties on Delinquent Account**			555.66		150.00		200.00	up
20					**Total 46400 · Other Types of Income**				18,305.66		150.00		20,200.00	
21					**47200 · Program Income**									
22						**47210 · New Member Dues**			680.00		300.00		300.00	
23						**47220 · Membership Dues**			16,334.80		16,458.00		17,000.00	up
24						**47230 · Delinquent Dues**								
25							**47232 · Schrum**		50.00					
26							**47234 · Leocadia**		615.00					
27							**47236 · Lincoln Realty**		105.00					
28							**47238 · Shady Beach**		1,049.80					
29							**47230 · Delinquent Dues - Other**		520.00		1,500.00		1,500.00	
30						**Total 47230 · Delinquent Dues**			2,339.80		1,500.00		1,500.00	
31						**47250 · Boat Keys**			130.00		50.00		50.00	
32						**47500 · Weed Control Assessments**								
33							**47510 · Current Weed Assessments**		8,867.70		9,673.56		8,930.51	down

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
4									Oct '16 - Jul 17		2016-2017		2017-2018	
5									Current YTD		Budget		Budget	
34								47520 · Delinquent Weed Assessment						
35								47522 · Schrum Sub	25.00					
36								47524 · Leocadia Sub	582.00					
37								47526 · Lincoln Realty Sub	70.00					
38								47528 · Shady Beach sub	939.51					
39								47520 · Delinquent Weed Assessment - Other	1,271.00		3,000.00		2,000.00	down
40								Total 47520 · Delinquent Weed Assessment	2,887.51		3,000.00		2,000.00	
41								Total 47500 · Weed Control Assessments	11,755.21		12,673.56		10,930.51	
42								Total 47200 · Program Income	31,239.81		30,981.56		29,780.51	
43								47600 · Collectable Delinquencies						
44								Total 47600 · Collectable Delinquencies	0.00					
45								Total Income	49,563.69		31,156.56		50,005.51	
46								Gross Profit	49,563.69		31,156.56		50,005.51	
47														
48								Expense						
49								60900 · Business Expenses						
50								60910 · Bank Service Charges	54.50		100.00		100.00	
51								60920 · Business Registration Fees	20.00		60.00		20.00	down
52								Total 60900 · Business Expenses	74.50		160.00		120.00	
53								62100 · Contract Services						
54								62110 · Accounting & Bookkeeping	1,250.00		1,500.00		2,000.00	up
55								62130 · Corporation Clerk	750.00		1,500.00		1,500.00	
56								62140 · Legal Fees	1,199.50		1,600.00		1,250.00	down
57								62150 · Officer Compensation	250.00		360.00		360.00	
58								Total 62100 · Contract Services	3,449.50		4,960.00		5,110.00	
59								62800 · Facilities Maintenance						
60								62810 · Real Estate, Personal Prop Tax	213.23		280.00		280.00	
61								62820 · Lawn Services	1,750.00		2,000.00		2,500.00	up
62								62830 · Tree Removal Services	750.00		750.00		1,000.00	up
63								62840 · Electric	162.79		220.00		220.00	
64								62850 · Boat Launch Gate & Keys	158.83		50.00		200.00	up

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
4									Oct '16 - Jul 17		2016-2017		2017-2018	
5									Current YTD		Budget		Budget	
65					Total 62800 · Facilities Maintenance				3,034.85		3,300.00		4,200.00	
66					62900 · Lake Weed Treatment				9,338.00		14,850.00		14,850.00	
67					65000 · Operations									
68						65010 · Website Costs			99.00		125.00		125.00	
69						65020 · Postage, Mailing Service			473.13		600.00		600.00	
70						65030 · Printing and Copying			259.44		200.00		350.00	up
71						65040 · Office Supplies			185.44		500.00		350.00	down
72						65050 · Telephone, Telecommunications			158.50		200.00		200.00	
73						65060 · Insurance - Liability, D and O			1,843.00		2,250.00		2,250.00	
74						65000 · Operations - Other			85.95					
75					Total 65000 · Operations				3,104.46		3,875.00		3,875.00	
76					65100 · Other Types of Expenses									
77						65150 · Pass Through to Road Committees			16,193.21				20,000.00	new
78						65155 · Community Events			119.97		150.00		150.00	
79						65160 · Other Costs			0.00		0.00		0.00	
80						65165 · PNC Interest Schrum Road Bridge			132.47				na	
81						PNC Principal Schrum Road Bridge			2,300.80		6,178.40		na	
82					Total 65100 · Other Types of Expenses				18,746.45		6,328.40		20,150.00	
83				Total Expense					37,747.76		33,473.40		48,305.00	
84		Net Ordinary Income							11,815.93		-2,316.84		1,700.51	
85		Other Income/Expense												
86			Other Expense											
87				80100 · Capital Plans										
88					80110 · Boat Launch Rebuild				0.00		2,500.00			tbd
89					80130 · Beautification of Access Areas				2,741.14		3,600.00			tbd
90				Total 80100 · Capital Plans					2,741.14		6,100.00		0.00	
91			Total Other Expense						2,741.14		6,100.00		0.00	
92		Net Other Income							-2,741.14		-6,100.00		0.00	
93	Net Income								**9,074.79**		**-8,416.84**		**1,700.51**	
94			Transfers to Reserve Account						2,250.00		3,000.00		3,000.00	
95			Unallocated Funds or Funds Needed from Reserve Accounts						6,824.79		-11,416.84		-1,299.49	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
4									Oct '16 - Jul 17		2016-2017		2017-2018	
5									Current YTD		Budget		Budget	
96														
97			**Weed Treatment may use up to $4,000 to balance receipts over contract per 2017 Weed Treatment Calculation											
98			**Barring any Capital Improvements for 2017-18, Operations will not use any reserve funds											
99														
100														
101		BALANCE SHEET												
102														
103		Cash Estimated to be remaining at end of year -- Reserve Accounts							Checking		Savings		Less tbd Bills	TOTAL
104			Weed Treatment Restricted						$ 3,799.63		$ 23,672.00		$ 5,000.00	$ 22,471.63
105			Road Committee Funds Restricted						$ 1,496.79		$ -		$ 1,496.79	$ -
106			General Operations						$ 5,196.89		$ 10,819.26		$ 2,500.00	$ 13,516.15
107			Savings Reserve								$ 8,702.53		$ (500.00)	$ 9,202.53
108		Total estimated Cash Reserves at end of Fiscal Year												$ 45,190.31
109														
110								Motions needed for above $750 expenditure limits						
111								Corporation Clerk	$1,500					
112								Bookeeper	$2,000					
113								Lawn Services	$2,500					
114								Insurance	$2,250					
115								Legal Fees	$1,250					
116								Tree Removal Service	$1,000					
117								Capital Improvements per Membership	TBD					

SCHRUM BRIDGE LOAN FINAL REPORT

[by Faith Wheeler, Treasurer and Cynthia Given, Bookkeeper]

On March 22, 2015, the membership agreed to replace the Schrum Road bridge, and a loan from PNC Bank was secured in the amount of $11,800 at 7.45% for a term of 4 years. This loan is now paid in full, with board action on June 6, 2017 to accelerate the final payments. Due to the three principal pay downs, there was a savings of $1,043.67.

SCHRUM BRIDGE LOAN PAYMENT SUMMARY

$11,800 for 48 months @ 7.45% interest with $285.70 payment starting August 15, 2015					
YEAR	**# of Payments**	**Total Payments**	**Principal Paid**	**Interest Paid**	**Balance of Loan**
2015 October	5 payments	$1,428.50	$1,092.35	$336.15	
	Principal Pmt	Proceeds remaining after contruction	$2,699.59		$8,008.06
2016	12 payments	$3,428.40	$2,957.26	$471.14	
	Principal Pmt	Per Membership Action at Annual Meeting	$2,750.00		$2,300.80
2017	12 payments expected 6 actual payments	$3,428.40	$1,653.30	$60.90	
	Final Payment	Per Board Action	$647.50	$1.74	**$0.00**
2018	12 payments	$3,428.40	------	-----	-----
2019	7 payments	$1,999.90	------	-----	-----
Total	**48 payments**	**$13,713.60**	**$11,800.00**	**$869.93**	

DELINQUENT DUES as of July 30, 2017

SUBDIVISION	DELINQUENT AMOUNT	NUMBER HOUSEHOLDS DELINQUENT	TOTAL HOUSEHOLDS IN SUB	
Schrum	$ 3,139.93	10	50	20 %
Shady Beach	$20,403.84	42	210	20 %
Leocadia Park	$1,509.20	6	56	11 %
Lincoln Realty	$10,326.88	22	100	22 %
Metes & Bounds	$0.00	0	6	
TOTAL	**$35,379.85**	**80**	**422**	

80/422 = 18.957346% Delinquency Factor

Real Property Tax Forfeiture/Foreclosure

Real property tax delinquency entails a three-year forfeiture and foreclosure process in Michigan. Parcels are forfeited to the county treasurers when the real property taxes are in the second year of delinquency. Real property taxes which remain unpaid as of March 31 in the third year of delinquency are foreclosed upon by the Foreclosing Governmental Unit (FGU), i.e, Washtenaw County. The FGU is responsible for inspecting forfeited property, providing due process notifications and subsequent disposition of the tax foreclosed property. When this process occurs, any delinquency owed to Horseshoe Lake Corporation is wiped clean by court order.

Bank Mortgages and Foreclosures

Standard mortgage language states that the borrower is responsible for payment of taxes and assessments and other items which can attain priority over the security instrument as a lien or encumbrance on the property, and failing to pay the lender may add the community association dues, fees, and assessments to the borrower's escrowed payments. HLC is taking steps to research properties delinquent with mortgages and seeking information to inform the lenders of such.

Horseshoe Lake Corporation has also successfully received payment from a lender where the mortgage was recorded after the lien filing. **Revised Judicature Act of 1961 (Excerpt), Act 236 of 1961, Chapter 32, Foreclosure of mortgages by advertisement, MCL 600.3236 Deed of sale; effect upon failure to redeem; prior liens.** Sec. 3236. Unless the premises ..., for all purposes be deemed a valid record of said deed without being re-recorded, ***but no person having any valid subsisting lien upon the mortgaged premises, or any part thereof, created before the lien of such mortgage took effect, shall be prejudiced by any such sale, nor shall his rights or interests be in any way affected thereby.***

Bankruptcies

Horseshoe Lake Corporation has successfully worked with Trustees of the Bankruptcy Court to obtain funds owed to the corporation, as well as informing members that went through such, but retained their property and did not list HLC as a creditor in the court documents. In addition, the bankruptcy does not discharge debts created after the bankruptcy order for relief, and as such, these payments are still due to HLC.

Members are reminded to keep HLC paid up and current.

2016-2107 President's Report

Hello Horseshoe Lake Corporation Members and Welcome to the 2017 Corporation Annual Meeting. This is your meeting and we encourage you to engage in all areas of business this corporation is involved in and look forward to your input and feedback on issues at hand. No question is a bad question and we look forward to your engagement this afternoon!

First and foremost I must mention that the Schrum Bridge Loan was paid off! We paid for this bridge in less than 3 years with an interest savings of $1043 and it came in below the estimated amount to complete the bridge project .

You will hear from one of the Boat Launch committee members who will outline what improvements have been made to the boat launch over this past year and proposals regarding future boat launch projects in phases II and/or III. You will also hear from the representative from the Beautification committee reviewing what was done in the subdivisions this past spring and summer and their proposals for this upcoming year in phase II. Upon your approval, they would like to undertake these projects the next fiscal year to improve the boat launch and complete Beautification efforts.

There are a couple of Bylaws that we would like to open up for discussion, (no voting on these at annual meeting) since they will require a 51% approval from the full membership. Those bylaws that we would deem of most importance is the Road Maintenance (proper) billing under the Horseshoe Lake Corporation verses by the individual subdivision road chairs, Key Holing and a possible Emergency Spending Reserve Fund. We are attempting to work with the road committees to bring these activities under the HLC where the statutes reflect that the control should be. We have also received some potential verbiage for a bylaw update regarding "Key Holing".

This past year we selected one trash hauler that was Duncan Disposal, who then sold to Rizzo and now the GFI disposal company in order to service all four of our subdivisions. We prefer only one hauler for many reasons but mainly to minimize wear and tear on our roads and to obtain a better "group" rate for this service.

In the booklet (back pages) you will notice pages about Board Committee Groups which have been consolidated into 6 categories, (Lake, Boating, Property, Roads, Operations & Gov't, and Communication/Registration & Election Committees). We will briefly review what each committee is attempting to work on and improve but we strongly encourage "Membership Involvement" with these committees. It is a good way to get involved and offer your services in your community. It is not required that a HLC Board Trustee member become the "Chairperson" for these Committee groups as we encourage others to take leadership roles.

BOAT RAMP IMPROVEMENTS

By Scott Chisholm, Chairperson

The goal has been to make accessing the lake easier for HLC residents by improving in phases the boat ramp access area between Lincoln and Leocadia Park subdivisions, off Six Mile Road.

In Phase One, progress was made on improving the launching experience last year with the widening of the entrance to 14 feet, putting in new gates and moving the gate post that used to be a problem to maneuver around. Some vegetation was removed as well, to make launching and retrieving easier. This appears to have alleviated a lot of issues for the residents using the launch.

The next step was to research what could be done to either widen or replace the existing ramp or otherwise make launching boats safer and easier. The existing 12' x 36' concrete ramp has been found in good condition, yet there are problems because of drop-offs on its sides and end of the ramp. Some of these projects that have been discussed would require shutting down the boat ramp when the lake is at its lowest, in the summer or fall. A temporary launch location to allow residents to launch and remove boats during the construction project may then be needed and such would have to be located and filled with gravel if residents choose Project Ideas #2 or #3 listed below.

PROJECT IDEA #1: Fill in the ramp beyond the end of the existing concrete ramp to prevent boat trailers from "dropping off a cliff" and damaging the trailer or boat, as well as, creating "ramps" or "curbs" at the sides of the existing ramp, thus preventing the same. Over the years the crushed rock washes away or gets "blown" away by power-loading the boats onto the trailers. The prop wash scatters the stones out further into the lake and creates a hole that trailers fall into if they go beyond the end of the concrete, especially when the lake is low. This is the way the existing ramp was built, and it has been determined that the current concrete ramp is still in very good condition and does not need to be replaced.

Estimate is $2,750 which includes pouring 1"x3" crushed limestone rocks around the current concrete ramp on three sides, and obtaining a DEQ permit for such.

PROJECT IDEA #2: Adding to the existing concrete ramp to make a straight run into the lake and widen it has been suggested. This is an involved procedure which would require shutting down the ramp when the lake is at its lowest in the summer or fall and constructing a Coffer Dam, which is basically a wall built around the worksite in the lake pumping the water out to create a work area for the concrete to be poured. The number of companies that do this work is limited.

Estimate is $18,000 plus a DEQ permit. Closing ramp use until completed.

PROJECT IDEA #3: Completely removing and rebuilding the ramp area to double the size of the current ramp, creating a straight run and widening the ramp. Again this is an involved procedure requiring shutting the ramp down and creating a Coffer Dam structure in which to create a dry work area. Precast concrete planks are one option at a cost of around $5,500 plus delivery and installation; however, a contractor has yet to be found to install these.

Estimate is $23,000-$25,000 for a new poured ramp doubling the existing ramp and DEQ permit. Closing ramp use until completed.

The question becomes, how far do we want to go with ramp improvements? Option one is easily doable and would have to be repeated in unknown years ahead. Options 2 and 3 would likely require a membership wide assessment or a loan similar to the bridge loan in order to fiscally complete the project, along with finding contractors available to do the work timely. An assessment now to raise funds to complete Options 2 or 3 in the future is also a consideration if the membership would like to see those options completed.

BEAUTIFICATION PROJECT — Summary of Test Site Costs

AT EACH ACCESS AREA		Schrum	Leocadia Park	Shady Beach	Lincoln		Total Spent
Picnic Table							
	Rural King Store	$ 137.79	$ 137.79	$ 137.79	$ 137.79		$ 551.16
Convertible Bench/Picnic Table							
	Northern Tool		$ 99.98				$ 99.98
	Fingerle Lumber		$ 81.69				$ 81.68
	Rural King Store			$ 246.93	$ 105.99		$ 352.92
	Home Depot	$ 10.28	$ 30.35	$ 30.37	$ 30.36		$ 101.36
BBQ Grills							
	Northern Tool	$ 139.99	$ 139.98	$ 139.99	$ 139.99		$ 559.95
Security of Tables, Grills, Benches							
	Home Depot - Cement, Grill Brushes,	$ 18.99	$ 19.00	$ 21.72	$ 19.00		$ 78.71
Perennial Flower Beds							
	Home Depot - Stain/Sealant/hardware		$ 46.60	$ 7.95			$ 54.55
	Tim Seville			$ 80.52			$ 80.52
	Alexanders			$ 79.78			$ 79.78
Hanging Baskets at Each Street Sign		6 baskets	10 baskets	39 baskets	7 baskets	Launch	
	Krogers - flowers	$ 35.65	$ 59.41	$ 231.72	$ 41.59		$ 368.37
	Home Depot - hardware & paint	$ 14.74	$ 24.56	$ 95.78	$ 17.19		$ 152.27
	Carpenter Bro's - rod hardware	$ 0.58	$ 0.97	$ 3.79	$ 0.68		$ 6.03
Sub Total by Subdivision		$ 358.02	$ 640.33	$ 1,076.34	$ 492.59		$ 2,567.28
Other Costs							
	Paper for Flyers						$ 27.54
	Gasoline						$ 60.00
	Budget allocated for test sites by membership vote was $3,000. **Total Spent**						$ 2,654.82

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
33															
34															
35	**PROJECT B**					**Schrum**		**Leocadia Park**		**Shady Beach**		**Lincoln**		**Boat**	**Total**
36	**AT EACH ACCESS AREA**													**Launch**	**Spent**
37															
38	***Foot Bridge***														
39		Engineering/Site Review						$ 100.00							$ 100.00
40		Cty Soil/Drain Permit/DEQ Permit						$ 270.00							$ 270.00
41		Metal Premade Bridge						$ 2,500.00							$ 2,500.00
42															
43	***BBQ Grills***														
44		Northern Tool						$ 129.99							$ 129.99
45															
46	***Security of Tables, Grills, Benches***														
47		Home Depot - Cement, Grill Brushes,						$ 10.00							$ 10.00
48															
49	**TOTAL PROJECTED COSTS**														
50	**PROJECT B**					$ -		$ 3,009.99		$ -		$ -		$ -	$ 3,009.99
51															
52															
53	**TOTAL OF BOTH PROJECT A & B**					$ 88.99		$ 3,009.99		$ 88.99		$ 68.99		$ 1,500.00	$ 4,756.96

BEAUTIFICATION PROJECT ADDITIONAL REQUESTS

		Schrum	Leocadia Park	Shady Beach	Lincoln	Boat Launch	Total Spent
PROJECT A							
AT EACH ACCESS AREA							
Convertible Bench/Picnic Table							
	Northern Tool	$ 54.99		$ 54.99			$ 109.98
	Fingerle Lumber	$ 4.00		$ 4.00			$ 8.00
	Home Depot - varnish	$ 20.00		$ 20.00			$ 40.00
Bench							
	Northern Tool				$ 44.99		$ 44.99
	Fingerle Lumber				$ 4.00		$ 4.00
	Home Depot - varnish				$ 10.00		$ 10.00
Security of Tables, Grills, Benches							
	Home Depot - Cement, Chains, etc	$ 10.00		$ 10.00	$ 10.00		$ 30.00
Boat Launch Signage							
	Wooden Sign					$ 500.00	$ 500.00
	Posts & Concrete					$ 740.00	$ 740.00
	Engineering/Site Review					$ 50.00	$ 50.00
	Sign Permit, Northfield Township					$ 150.00	$ 150.00
	Flower Boxes					$ 60.00	$ 60.00
SUBTOTAL COSTS FOR ACCESS SITES		**$ 88.99**	**$ -**	**$ 88.99**	**$ 68.99**	**$ 1,500.00**	**$ 1,746.97**
OTHER COSTS							
	Gasoline						$ 60.00
Road End Flower Beds or						Launch	
Hanging Baskets at Each Street Sign		6 baskets	10 baskets	39 baskets	7 baskets	4 basketS	$ 660.00
TOTAL PROJECTED COSTS							
PROJECT A		**$ 88.99**	**$ -**	**$ 88.99**	**$ 68.99**	**$ 1,500.00**	**$ 1,746.97**

Horseshoe Lake Weed Control

At this time, the lake seems to be doing great thanks to the warm weather and cool evenings. I have had no complaints about any weeds growing excessively. The lake was treated on May the 11th for the control of algae, E milfoil and curly Leaf pondweed control. I heard back from a few of the residents in June that there were some excessive weeds growing in certain areas of the lake. Myself and Casey from Aqua weed did a survey and decided it needed another treatment. This time we treated for control of curly leaf pondweed or other Pond Weeds on June the 19th. We also treated for the control of EWM. (EURASIAN WATERMILFOIL). There are also invoices accompanying this report the chill how much what and why we treated the lake with. Remember folks, when the red flag is up there is a no-wake policy enforced. When the yellow flag is up there is no swimming. When we treat the lake we usually close it down for 2 days. If you have any questions, please contact the Horseshoe Lake Corporation on their website or attend one of our monthly meetings on the first Tuesday of every month,(7pm) at the township meeting room located on the second floor of the Public Safety Building on Main Street.

AQUA-WEED CONTROL INC

Aqua-Weed Control Inc.
414 Hadley St
Holly, MI 48442
(248) 634-8388
www.aquaweed.com

Invoice

SOLD TO
Bruce LaRue
Horseshoe Lake Corp.
209 Schrum Dr.
Whitmore Lake, MI 48189

SHIP TO
Bruce LaRue
Horseshoe Lake Corp.
209 Schrum Dr.
Whitmore Lake, MI 48189

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
11324	06/03/2017	$4,978.00	08/02/2017	Upon Receipt	

DATE	ACTIVITY	QTY	RATE	AMOUNT
06/03/2017	Treatment #1. May 11th. 12.1 acres of Copper Sulfate for control of Algae.	12.10	80.00	968.00
06/03/2017	Treatment #1. May 11th. 18 acres of Clipper and Diquat for E. Milfoil and Curlyleaf Pondweed control.	18	220.00	3,960.00
06/03/2017	Charge to be named as an additional insured	1	50.00	50.00

BALANCE DUE **$4,978.00**

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INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
11497	06/27/2017	$3,560.00	08/26/2017	Upon Receipt	

DATE	ACTIVITY	QTY	RATE	AMOUNT
06/27/2017	On 6/19 we treated 7.5 acres Aquathol-K for control of curlyleaf pondweed or other pondweeds.	7.50	200.00	1,500.00
06/27/2017	On 6/19 we treated 7.5 acres with Diquat Dibromide for control of EWM.	2	205.00	410.00
06/27/2017	On 6/19 we treated 3 acres with Clipper for control of Various.	3	550.00	1,650.00

BALANCE DUE **$3,560.00**

Lakeshore Road Maintenance (Lincoln Sub) Service Report 2016-2017

Lakeshore Road Service has six roads we maintain including all the following: Lakeshore, Highland, Hillsdale, Short, Raphael and Park. We appreciate the amount of households who consistently pay their road dues. We also highly appreciate the volunteers who go beyond to keep our roads up to a high standard. Last year's winter was a little rougher than the 2015-2016 season. We accomplished quite a bit of gravel additions and keeping dust under control. Our future plans include trying to raise the road bed near Hillsdale where the road floods under extreme rains. And also near Short street where some households retain runoff water. Our current dues seem to take care of issues as we work with the other subdivisions on grading and dust control.

Lakeshore Road Service as of July 28th 2016 through June 30th, 2017

Beginning Balance	$8273.50
Gravel & Road Grading	$3070.19
Tree Removal	$1500.00
Snow Removal & Salt	$1040.00
Bank fee's	-$24.00
Deposits	$2520.00
Balance	$5159.31

Schrum Subdivision Road Maintenance Summary 2016-2017

At this time the roads in the Schrum subdivision are in great shape. I have received some nice compliments from a few residents which is appreciated. Last winter, we had to have our roads plowed only four times. A mild winter to say the least. This year we had to bring in 41 yards of 21A limestone, 5 yards on April 7th, 18 yards on April 27th, 8 yards on May 10th, 5 yards on May 23rd and 5 yards on June 17th. George Brown has taken care of all of our grading needs. On July 5th we had 1,100 gallons of dust control put down at $0.26 per gallon. We get a great price on this because we teamed up with the other three subdivisions to order the calcium chloride. I'm sure most of you have noticed that the billing for the road maintenance was on the annual Corporation bill along with the corporation dues and the lake treatment dues. This is how you will receive your road maintenance bill from now on. The payment will go to the corporation and then they will forward me the money so that I can continue to maintain our roads. To those who have paid their dues this year I thank you, and to those who haven't please get your payment in as soon as possible. I would also like to ask the residents of Schrum subdivision to let me know if there are any problems with the roads. Under no circumstances do the residents have the authorization to do any road repair work. In the past, those who have done road work have caused more harm than good. I would also like to ask you to keep your grass and leaves out of the roadbed as it does deteriorate the road. We will also be trimming back some of the trees that overhang the road. At this time, we have taken in a total of $2,800. in Road dues. This year so far, we spent a total of $1,624.61. Currently we have a total of $5349.66 in the Schrum maintenance bank account. If anyone has any questions please email me at roostr84@gmail.com. Thank you

Shady Beach Road Maintenance Report

This past season started off very slow due to all the rain early in our spring season making the roads inaccessible to grade or work on---which would only create a messy and muddy situation on the roads. I was able to fill in the bad spots with gravel which helps out until the grader can be used. The acquisition of the Road Grader has really proved to be a big savings for all the Horseshoe Lake subdivisions. We do not have to pay for these grading services with an outside contractor since I am now able to do this work in-house. The only costs associated at this point is maintenance and fuel expenses. By teaming up with all the other subdivisions, Shady Beach, as well as the other subs, are getting a better rate of materials because of the quantity ordered. I would like to note that grass grows each year into the roads and I find it necessary to cut back this overgrown grassy edges annually. This allows our roads to maintain a safe width for vehicular traffic but does need to be done every year. As far as the recent changes to the Road Maintenance Billing (now included with the HLC Lake dues and Weed treatment invoice), I have received positive reactions by many members and prefer to write one check and know everything has been paid all at one time. This past summer we experienced a lot of tree growth over some areas in Shady Beach and had them removed in-house. We also had about (3) Stop and (2) Street signs replaced in our sub this past year. The road maintenance fund also paid for 10 yards of beach sand for our one access point lot/beach. We would also like to thank some of the local businesses especially *The Rock Connection* for their lower than normal rates for gravel and millings needed for the roads. Sincerely, George Brown

Shady Beach Road Maintenance - Major expenses.

Snow Removal	2200.00
Gravel & Millings	2345.78
Dust Control	988.00
Tree Trimming	350.00
Grader Maintenance	1,213.68
Gas & Diesel	143.65
Total Expense	7,241.11

Leocadia Subdivision Summary

June -2016 to May 2017

Summary of work:

- Grading, crown maintenance, width maintenance.
- Additional gravel spread.
- Snow removal.
- Dust control.

Capital needs:

- Continued grading.
- Continued gravel addition.
- Continued snow removal.
- Solution for pot holes at approaches to paved roadways.

June – 2016

Starting Balance = $2,496.57

Deposits = $1,840.00

Checks & other deductions = $1,134.04 = CK#553 Gravel for Capitol $147.87, CK#554 Gravel for Edmund $118.30, CK#555 Gravel for Lakeshore/Capitol $147.87, CK#556 Dust Control/Grading $718.00. $2.00 Service Charge for bank.

Ending Balance = $3,202.53

July -2016

Starting Balance = $3,202.53

Deposits = $961.00

Checks & other deductions = $1,134.04 = $2.00 Service Charge for bank.

Ending Balance = $4,161.53

August - 2016

Starting Balance = $4,161.53

Deposits = $0.00

Checks & other deductions = $2.00 Service Charge for bank.

Ending Balance = $4,159.53

September – 2016

Starting Balance = $4,159.53

Deposits = $400.00

Checks & other deductions = $418.00 = CK#557 Dust Control $416.00, $2.00 Service Charge for bank.

Ending Balance = $4,141.53

October– 2016

Starting Balance = $4,141.53

Deposits = $0.00

Checks & other deductions = $2.00 Service Charge for bank.

Ending Balance = $4,139.53

November -2016

Starting Balance = $4,139.53

Deposits = $0.00

Checks & other deductions = $2.00 Service Charge for bank.

Ending Balance = $4,137.53

December - 2016

Starting Balance = $4,137.53

Deposits = $0.00

Checks & other deductions = $452.00= CK#558 Snow Plowing. $2.00 Service Charge for bank.

Ending Balance = $3,685.53

January – 2017

Starting Balance = $3,685.53

Deposits = $80.00

Checks & other deductions = $2.00 Service Charge for bank.

Ending Balance = $3,763.53

February– 2017

Starting Balance = $3,763.53

Deposits = $0.00

Checks & other deductions = $452.00= CK#559 Snow Plowing $450.00, $2.00 Service Charge for bank.

Ending Balance = $3,311.53

March -2017

Starting Balance = $3,311.53

Deposits = $0.00

Checks & other deductions = $273.00 =CK#560 Snow Plowing $225.00, CK#561 U.S. Post Office $46.00. $2.00 Service Charge for bank.

Ending Balance = $3,038.53

April- 2017

Starting Balance = $3,038.53

Deposits = $0.00

Checks & other deductions = $545.78 = CK#562 Gravel Edmund & Oliver $543.78, $2.00 Service Charge for bank.

Ending Balance = $2,492.75

May – 2017

Starting Balance = $2,492.75

Deposits = $80.00

Checks & other deductions = $304.10 = CK#563 Gravel Capitol & Horseshoe $302.10, $2.00 Service Charge for bank.

Ending Balance = $2,268.65

HORSESHOE LAKE CORPORATION BOARD COMMITTEES

COMMITTEE: A group of people officially delegated to perform a function, such as investigating, considering, reporting, or acting on a matter.

LAKE COMMITTEE ***~~ Bruce L & Scott C***

Responsible for handling the following activities:

a. ***Lake Weed Control*** – securing annual contract and working with applicator to review practices associated with weed control in and around the lake itself
b. ***Drain and Weir Issues*** – work with county drain office on the raising and lowering of the lake level, in particular with lake treatment and flooding matters, as well as repair and maintenance.
c. ***Flags and Buoys*** – work with HLC members to advise them of flooding and no wake requirements, getting flags raised and buoys set and maintained
d. Work with the DEQ and DNR on securing permits where needed for weed treatment or other matters concerning the lake.
e. Work with volunteers or others hired on the ***periodic testing of the lake*** for lake quality and conditions.
f. Work with Lake Usage Committee to assist where needed in maintaining rules and regulations on boating and fishing and general use of the lake.

BOATING COMMITTEE ***~~ Scott C, & Mark C & Bruce L***

Responsible for handling the following activities:

a. ***Boat Launch*** – maintenance of the boat launch including repair, improvement, and usage.
b. ***Gate Keys and Lock*** –Issuance of keys to residents per approved permit application, changing of gate lock every five year cycle,
c. Work with the DEQ and DNR on ***usage and or violations of boating, fishing, and hunting rules*** and regulations.
d. Assist with ***flood control*** and use of lake during flood periods or lake treatment.
e. Work with volunteers or others hired on the ***periodic testing of the lake for fish studies*** or stocking of the lake with acceptable species.
f. Keep membership informed of rules and regulations for the use of the lake and access areas.

PROPERTY COMMITTEE ***~~ Marty B, Faith W, Brian T, Renee M, Scott & Cheri C, Sandi B***

Responsible for handling the following activities:

a. ***Lawn Care***-- Secure annual lawn care contract and maintain contact on areas needing attention and billing issues.
b. Work with subdivision residents on ***access area matters,*** beautification, problems, needs, and usage of the areas, and keep membership informed of the rules and regulations associated with the access areas and lake.
c. Periodic review of neighborhoods for ***blight, weed control, and unsanitary conditions*** and work with township officials on such matters for compliance.
d. Work toward developing a working relationship for the ***future development of land*** surrounding Horseshoe Lake and ***drainage areas*** into the community, with township, county, and or state officials.
e. Work with volunteers to keep access areas clean and safe, and signs properly maintained.
f. ***Township Clean Up***--Works with volunteers to assist with annual township clean up days, especially finding volunteers to help with elderly or physically challenged individuals who may need assistance with such clean up.

ROAD COMMITTEE ***~~ Thomas M, Bruce L, Carey S, Carl K, & George B***

Responsible for handling the following activities:

a. Works with individuals in charge of subdivision road committees on the coordination of road maintenance within the subdivisions ***in conformance with Bylaw Article III, Section 4B***.
b. ***Tree Cutting***--responsible for tree cutting services in the road rights of way or access areas.
c. Works with county road commission on abutments to public rights of way, road signs, or other matters that would affect the community roadways and surfaces.
d. ***Trash Hauling***--Coordinates trash hauling services throughout the HLC community, and works to resolve trash hauling issues.

OPERATIONS AND GOVERNMENT COMMITTEE ***~~Lisa C, Faith W, Brian T, Chuck S, Scott C, & George B***

Responsible for handling the following activities:

a. ***Bylaws***--Periodic review of bylaws and rules and regulations for update, changes, additions, or corrections.
b. ***Planning***--Works with board on the development of a long range plan securing information necessary to protect the lake and lands surrounding it, and the growth and challenges of the membership.
c. ***Enforcement***--Works with ordinance and bylaw enforcement, keeping the membership informed of compliance, and work with local authorities for enforcement of issues under their domain.
d. Periodic review and update of the ***board manuals and orientation*** of new board or committee members.
e. Work with township, county, and state officials and other committees in their relationships with outside government officials.
f. **LEGAL REPRESENTATION** ***--The President and the Board Clerk shall be the only authorized individuals*** to discuss matters with the approved legal counsel. The attorney will be contacted only in extreme circumstances without prior Board approval. Board approval to discuss items with the Attorney will be required in all other circumstances.

COMMUNICATION, REGISTRATON AND ELECTION COMMITTEE ***~~ George B, Joan B, Joan S, Mark & Dawn C, Julie K, & Renee M***

Responsible for handling the following activities:

a. Required to ***comply with Bylaw Article III, Section 4A.***
b. ***Election of Trustees***--At the annual meeting of the membership, the committee shall put forth names of nominees or solicit same from the membership at hand for election of trustees, and handle the election of same.
c. Will be responsible for the handling of all ***proxies or absentee balloting*** and the procedure in which such shall be authorized and processed.
d. Will be responsible for the mailing and return of ***all ballot elections*** authorized by the Board of Trustees, and in compliance with paragraph (a) and (c) above.
e. ***Social Media***--Works with volunteers on the communication to membership through social media channels, newspapers, mailings, and other means, welcoming new members and keeping the membership informed of meetings and other matters.

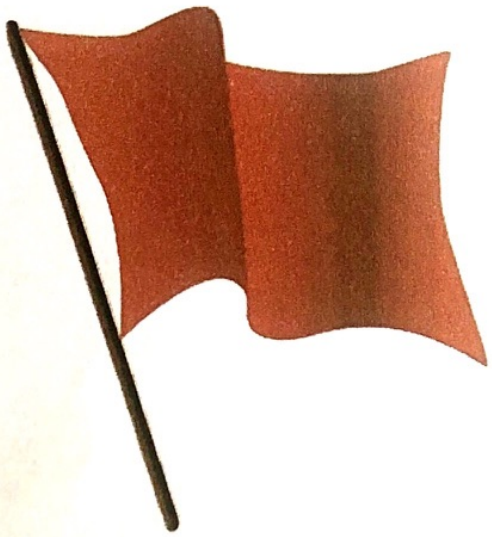
PLEASE WATCH FOR FLAG WARNINGS

The flags are located at the Southwest area (near Shady Beach access) and at the channel

Yellow Flag
NO SWIMMING

When you see the yellow flag the lake is considered not safe for swimming. Please, do not swim in the lake when you see the yellow flag.

Red Flag
NO WAKE



When you see the red flag the water level is high and considered flood conditions. HLC by-Laws state the following: Flood conditions – There shall not be excessive use of power boats or motorboats or water skiing during flood conditions on the lake.

When the red flag is flying there is no wake allowed on the entire lake.