

WEED TREATMENT CALCULATION-2021-2022

Weed Control: Assessments for Weed control Treatment shall be levied annually per Household on the basis of whether the property is lakefront or backlot. ...The board shall use the following to determine said annual assessment and levy said assessment in accordance with membership records:

1. Determine number of Lakefront Households and the number of total households.

Total Households:	411		
Total Lakefront Households:	99		
Subdivision	Households	Lakefront	Delinquent
Leocadia	57	1	6
Schrum	50	22	6
Shady Beach	206	20	36
Lincoln Realty	96	50	15
Mets & Bounds	<u>4</u>	<u>4</u>	<u>0</u>
	413	97	63

2. Determine delinquency factor for previous year.

Households 413
Delinquent - 63
350 divided by 413 = 84%
As of Sept30,2020 **Delinquency Rate equals 16%**

3. Multiply Total Contract price by Delinquency factor and add to contract price.

Total Estimate contract Price for Aqua Weed \$15,000
2020 Balance weed assessment account \$ 6,000
\$ 8,900
\$ 8,900 x 16% = 1424 = \$10,324

4. Multiply result by percentage of Lakefront Households and subtract therefrom.

Percentage of Lakefront Households = 97 divided by 413 = 24%
\$10,324 X .24 = 2,478 **\$10,324 - 2,478 = 7,846**

5. Divide remainder by Number of Total Households and this shall be referred to as the "Backlot" Assessment.

\$ 7,846 Divided by 413 = \$18.99 = Back Lot Assessment

6. Divide portion determined for Lakefront Households in paragraph 4 by number of Lakefront Households and add to the "Backlot" Assessment; this result shall be referred to as the "Lakefront" Assessment.

\$ 2,478 Divided by 97 = \$25.55 + \$ 18.99 = \$44.53 = Lakefront Assessment

7. The assessment shall be rounded to the nearest whole dollar.

Backlot = \$18.99 **Rounded to \$ 19.00**
Lakefront = \$44.53 **Rounded to \$ 45.00**

C. The Board of Trustees shall determine whether any assessment with a term longer than one year and with remaining monies above the project costs shall be improved, increased, or reduced by said amount for the following year.

\$ 6,109.68 remained in weed control assessment collection as of Sept.30, 2020

	Dues	Weed	
2021-2022 Backlot	= \$50.00 +	19.00 =	69.00
2021-2022-Lakefront	= \$50.00 +	45.00 =	95.00