

HORSESHOE LAKE CORPORATION

Board of Trustees Meeting

Tuesday, October 7, 2025 at 7 PM

New Meeting Location: Kingdom Grace Ministries, 279 Dartmoor Drive, Whitmore Lake

1. Call to Order (7:00pm)–President

2. Roll Call – Secretary

()Mark Caples ()George Brown ()Scott Chisholm ()Mike Grosh ()Makenzie Jakubowski ()Ken Johnson
()Julie Kapnick ()Carl Kayden ()Brant Kettlewell ()Michael Laird ()Brian Trim ()Dana Vashon

3. Oath of Office for Newly Elected Trustees-Clerk

- (a) Mark Caples-Lincoln
- (b) Scott Chisholm-Lincoln
- (c) Mike Laird-Leocadia
- (d) Brian Trim-Schrum
- (e) George Brown-Shady Beach
- (f) Makenzie Jakubowski-Shady Beach

4. Nomination and Election of Officers-Clerk

- (a) President
- (b) Vice President
- (c) Secretary
- (d) Treasurer

5. Approval of Agenda – President

6. Approval of August Minutes - Board of Trustees

7. Announcements – Board of Trustees: Footbridge Hand Rails

8. Public Forum (*member comments*) 3 mins per person. *The purpose of the public forum is to provide an opportunity for any member of the corporation to speak. You will need to state your name and address for the record. Please Refrain from joining in on trustee discussion during the remainder of the meeting. The trustees will follow up concerning the comments at the end of the public forum.*

7:30 p.m.

9. Clerk's Report/Correspondence – Clerk

10. Treasurer's Report –Treasurer

- a. Balance of accounts
- b. Bills due for payment
- c. Approval of treasurer's report

7:45 p.m.

11. Unfinished Business

- a. Short Term/vacation rentals
- b. Road Maintenance-Timeline: By Oct 22

Ongoing Updates (monthly)

- a. Outstanding Dues/Liens/Foreclosures-Scott
- b. Task Tracker-Dana

8:10 p.m.

12. New Business

- a. Board of Trustees Meeting Schedule and location for 2025-2026
- b. Trustee Resignation in Leocadia
- c. NT Blight Officer Update

13. Committees Reports (*committees should be ready to provide a brief update*)

- A. Lake Weed Management – Mark C
- B. Boat Launch Key Fobs – Scott/Makenzie
- C. Lawn Maintenance – Mike L/Brian
- D. Beach/Swim Area – All trustees
- E. Bylaws– Scott /George /Brian / Mike L
- F. Lake Level-Tim O/Brian /Dana /Julie
- G. Blight – Makenzie J
- H. Social Events – Brian
- I. Road Maintenance – George / Mike/ Carl /Bruce L
- J. Dues Restructure – Scott /Joe /Michael L/ Brian
- K. Beautification- Brian T
- L. Short-Term Rentals-Julie/Makenzie/Brant/Brian

14. Subdivision Reports – Leocadia/Lincoln/Schrum/Metes & Bounds/Shady Beach

15. Adjournment by 8:30pm

Horseshoe Lake Corporation

September, 2025 Treasurer's Report
10/7/2025

	HLC Checking	FY2025 Income / Expense YTD	FY2025 Operating Budget	Road Fund	HLC Money Market-Op	HLC Money Market-Wood	FY2025 Weed Budget
Beginning Balance 9/1/2025	\$19,908.99			\$37,686.84	\$38,979.39	\$8,315.47	
INCOME							
Dues	\$1,800.10	\$21,012.21	\$18,000.00		\$250.00		
Weed Assessments	\$1,368.99	\$17,214.48	\$21,350.00				\$21,350.00
Move Weed Dues to Weed Fund	(\$1,368.99)	(\$17,214.48)				\$1,368.99	
Road Dues	\$2,841.50	\$37,180.02	\$22,500.00				
Move Road Dues to Road Fund	(\$2,841.50)	(\$37,180.02)		\$2,841.50			
Miscellaneous*	\$0.00	\$50.00	\$0.00				
Foreclosure Revenue	\$0.00	\$0.00					
Gate Keys	\$0.00	\$0.00	\$250.00				
Transfer from MM to Checking	\$0.00	\$8,000.00					
Returned Checks	\$0.00	\$0.00					
Interest	\$0.00	\$0.00		\$0.28	\$0.34	\$0.13	
Total Income	\$1,800.10	\$29,062.21	\$62,100.00	\$2,841.78	\$250.34	\$1,369.12	\$21,350.00
EXPENSES							
Special Assessments-Paid For							
Road Expense	(\$2,625.00)	(\$13,720.90)	(\$20,000.00)	(\$2,625.00)			
Road Expense to Checking	\$2,625.00	\$2,625.00					
HLC Money Market-Operating	(\$250.00)	(\$3,000.00)					
Aqua Weed-Lake Contractor	\$0.00	(\$14,977.50)				\$0.00	(\$20,500.00)
SOM DEQ Permit	\$0.00	\$0.00					(\$850.00)
Regular Annual Expenses							
Telephone	(\$11.91)	(\$211.91)	(\$200.00)				
Electric	\$0.00	\$0.00	(\$350.00)				
Landscaping	(\$1,700.00)	(\$5,180.00)	(\$6,000.00)				
Clerk-Stamp/Office Supplies	\$0.00	(\$489.95)	(\$2,000.00)				
Legal and Professional Fees	\$0.00	(\$165.00)	(\$3,000.00)				
PO Box	\$0.00	(\$156.00)	(\$175.00)				
Safe Deposit Box	\$0.00	(\$58.00)	(\$110.00)				
Website Fee	\$0.00	(\$99.00)	(\$110.00)				
Port A John at Boat Ramp	\$0.00	(\$870.00)	(\$800.00)				
HLC Insurance	\$0.00	(\$2,275.76)	(\$2,400.00)				
Foreclosure Expenses	\$0.00	(\$301.20)	(\$3,000.00)				
Tree Maintenance	\$0.00	(\$3,500.00)	(\$5,000.00)				
Bank Fees	\$0.00	(\$89.12)	(\$50.00)				
Boat Launch Gate Keys	\$0.00	\$0.00	(\$250.00)				
Northfield Property Taxes	\$0.00	(\$2,704.33)	(\$2,400.00)				
State of Michigan	\$0.00	\$0.00	(\$35.00)				
Clerk Fee	(\$625.00)	(\$2,500.00)	(\$2,500.00)				
Treasurer Fee	(\$250.00)	(\$250.00)	(\$250.00)				
Secretary Fee	(\$250.00)	(\$250.00)	(\$250.00)				
Annual Meeting (Coffee/Doughnuts)	\$0.00	\$0.00	(\$200.00)				
Board Approved Projects							
Beautification Committee	(\$29.66)	(\$1,121.93)	(\$1,950.00)				
Membership Vote	\$0.00	\$0.00	(\$1,000.00)				
Community Events	(\$171.93)	(\$323.34)	(\$900.00)				
Leocadia Trail Bug Control	\$0.00	(\$687.50)	(\$750.00)				
Road Grading	\$0.00	(\$8,000.00)	(\$15,000.00)				
Clerk Laptop / Printer	\$0.00	(\$893.56)	(\$1,000.00)				
Beaches / Boat Launch	\$0.00	(\$708.77)	(\$1,000.00)				
George's Park Sign	\$0.00	\$0.00	(\$500.00)				
Footbridge Upgrade - Railings	(\$182.41)	(\$182.41)	(\$200.00)				
Total Capital Projects/Expense			(\$22,300.00)				
Emergency Fund			(\$5,000.00)				
Total Expenses	(\$3,470.91)	(\$48,173.67)	(\$50,680.00)	(\$2,625.00)	\$0.00	\$0.00	\$0.00
Ending Balance 9/31/2025	\$18,238.18		\$11,420.00	\$37,963.62	\$38,229.73	\$8,684.59	\$21,350.00
Road Maintenance Accts:							
Leocadia	\$1,029.66						
Lincoln	\$3,368.96						
Schrum	\$6,268.46						
Shady Beach	\$793.24						
	\$11,430.32						